

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	94,043	127,848				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	74,294	84,547	10,253	13.80%	NO		
3 Total Other Receipts	28,722	36,732	8,010	27.89%	YES		The grant from Waverley Borough Council reduced by £5,094 from £16,087 (75% of costs) to £10,993 (50% of costs). Also of note is that whilst CIL payments increased from £580 in 2021/2 to £12,318 in 2022/3, sundry income dropped from £14,326 in 2021/2, including paying to formalise a deed of easement in line with Council policies, to £5,538 in 2022/3.
4 Staff Costs	22,039	25,022	2,982	13.53%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	47,172	78,806	31,634	67.06%	YES		In 2022/23, the Council spent an additional £14,183 on tree work in response to the Tree Hazard Assessment. (2021/22: £3,285 2022/23: £17,468). In 2023 the Council spend an additional £14,642 on playgrounds maintenance (2021/22: £5,337, 2022/23: £19,979). Smaller increases in cost include £1,165 on bench maintenance.
7 Balances Carried Forward	127,848	145,299			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	127,848	145,299				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	59,834	66,194	6,360	10.63%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable